

CLAIMS

What is claimed is:

1. A method for providing improved performance of a target entity, the
5 method comprising the steps of:

formulating a program containing program requirements;

implementing procedures designed for the target entity to meet the
program requirements;

- 10 monitoring the results of the procedures to identify the proximity
of the target entity meeting the program requirements;

identifying the proximity of the target entity meeting the program
requirements;

communicating the proximity to an interested third party.

- 15 2. The method of Claim 1, wherein the formulating a program containing
program requirements step comprises a target entity purchasing the insurance
program.

3. The method of Claim 1, wherein formulating a program containing
20 program requirements comprises a single insurer offering the program.

4. The method of Claim 1, wherein the formulating a program containing
program requirements step comprises several insurance providers underwriting
the insurance program.

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5. The method of Claim 1, wherein monitoring the results of the procedures to identify the proximity of the target entity meeting the program requirements further comprises providing feedback to the target entity regarding satisfaction of the program requirements.

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6. The method of Claim 1, wherein communicate the proximity to an interested third party further comprises the steps of:

attributing a score to the monitored results; and
providing the score to the interested third party.

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7. The method of Claim 6, wherein attributing a score to the monitored results further comprises attributing a numerical score indicating the conformance of the target entity to the program requirements.

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8. The method of Claim 7, wherein communicate the proximity to an interested third party further comprises the step of providing the score to the target entity.

9. A method for providing reduced insurance premiums for an insured entity from an insuring entity, the method comprising the steps of:

formulating an insurance program containing predetermined program requirements;

5 implementing procedures designed for the insured entity to meet the program requirements;

monitoring the results of the procedures to identify the proximity of the insured entity meeting the program requirements;

10 identify the proximity of the insured entity meeting the program requirements;

attributing a score to the monitored results; and

providing the score to the insuring entity.

10. The method of Claim 9, wherein the formulating an insurance program
15 step comprises an insured entity purchasing the insurance program.

11. The method of Claim 9, wherein the formulating an insurance program step comprises a single insurer offering the program.

20 12. The method of Claim 9, wherein the formulating an insurance program step comprises several insurance providers underwriting the insurance program.

13. The method of Claim 9, further comprising the step of providing the monitored results to the insured entity.

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14. The method of Claim 9, wherein providing the monitored results to an insuring entity further comprises providing the monitored results by utilizing a web enabled software solution.

5 15. The method of Claim 14 wherein providing the monitored results by utilizing a web enabled software solution further comprises providing services to the insured entity and providing reports to the insured entity and the insuring entity.

10 16. The method of Claim 9, wherein attributing a score to the monitored results comprises attributing a numerical score indicated the conformance of the insured entity to the program requirements.

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17. A method for creating an insurance product for an insured entity while minimizing insurance risks and reducing premium costs, said method comprising the steps of:

- creating a new insurance product;
- 5 distributing the new insurance product to the insured entity through a distribution channel;
- providing a program designed for the insured entity to meet program requirements;
- determining the proximity of the insured entity to the program
- 10 requirements; and
- communicating the proximity to a third party.

18. The method of Claim 17, wherein creating a new insurance product comprises creating an insurance product comprising reduced premiums, 15 reduced risk of claims by adherence assurances, and an increased standard in provided services.

19. The method of Claim 17, wherein distributing the new insurance product to the insured entity through a distribution channel comprises distributing the 20 new insurance product through authorized brokers.

20. A system for providing reduced insurance premiums for an insured entity from an insuring entity, the system comprising:

a system server connected to a telecommunications network;
an independent program catalyst, residing on said system server, and

5 operative to:

formulate an insurance program containing predetermined program requirements for the insured entity to be insured by the insuring entity;

implement procedures designed to enable the insured entity to meet the program requirements;

10 monitoring the results of the procedures to identify the proximity of the insured entity meeting the program requirements; and

attribute a score to the monitored results;

a web-enable software solution for communicating between the insuring entity, the insured entity, and the program catalyst.

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21. The system of Claim 20, wherein said score comprises an indication of the insured entity's conformance with said program requirements.

22. The system of Claim 20, wherein the program catalyst is further

20 operative to provide feedback to the insuring entity regarding said monitored results and said score.

23. The system of Claim 20, wherein the program catalyst provides feedback to the insuring entity by utilizing the web-enable software.

24. A system for providing improved performances for a target entity, the system comprising the components of:

an independent program catalyst that is operative to:

identify program requirements:

5 implement procedures directed towards assisting the target entity in meeting the program requirements;

monitoring the results of the target entity to identify the proximity to meeting the program requirements;

attributing a score to the monitored results; and

10 a web-enable software solution for providing the monitoring results and the scores to the target entity, the independent program catalyst and an interested third party.

25. The system of Claim 24, wherein said score comprises an indication of
15 the insured entity's conformance with said program requirements.

26. The system of Claim 24, wherein the program catalyst is further operative to provide feedback to the insuring entity regarding said monitored results and said score.

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27. The system of Claim 24, wherein the program catalyst provides feedback to the insuring entity by utilizing the web-enable software.